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Circular Letter

TO: SCHOOL EMPLOYERS

SUBJECT: 2005/2006 SCHOOL EMPLOYER POOL CONTRIBUTION RATE

The following rates for the 2005/2006 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 18, 2005 meeting. These rates become effective with the first payroll period that ends in July 2005:

| <u>MEMBER CATEGORY</u> | <u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u> |
|------------------------|--|
|------------------------|--|

| | |
|----------------|--------|
| School Members | 9.116% |
|----------------|--------|

Your employer contribution rate may continue to vary annually based on the experience of CalPERS members employed by school employers.

If you have any questions, please contact the Employer Contact Center toll-free at (888) CalPERS (225-7377).

A handwritten signature in black ink, appearing to read "Ron Seeling".

Ron Seeling, Chief Actuary
Actuarial & Employer Services Division